

Panguitch
CITY

June 30 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Panguitch City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 12, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

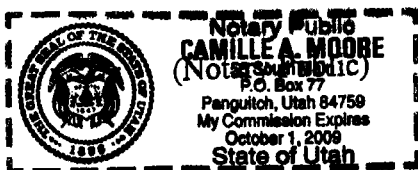
was held on June 12, 2007 for all budgetary funds.

Signed:

Carla J. Smith
(Budget Officer)

Subscribed and sworn to this 9th day

of October, 2007.



PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TAXES				
3110	GENERAL PROPERTY TAXES - CURRENT	131,314	126,000	136,000
3120	PRIOR YEARS' TAXES - DELINQUENT	2,276	5,000	6,000
3130	SALES AND USE TAX	248,985	245,000	220,000
3140	FRANCHISE TAXES	32,874	42,000	32,000
3160	TRANSIENT ROOM TAX	128,017	145,000	140,000
3170	FEES-IN-LIEU PERS PROPETY TAXES	30,601	33,000	25,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES AND PERMITS	3,910	3,500	3,000
3220	BEER LICENSES	150	450	200
3221	BUILDING PERMITS	80	0	0
3225	ANIMAL LICENSES	1,260	1,300	1,000
INTERGOVERNMENTAL REVENUE				
3310	MISC INCOME	34,519	3,000	0
3340	STATE GRANTS	122,211	129,000	158,000
3356	CLASS "B" ROAD FUN	74,691	77,000	77,000
3358	LIQUOR FUND ALLOTMENT	4,314	3,500	3,500
3360	INDUSTRIAL PARK	0	0	0
CHARGES FOR SERVICES				
3411	COURT COSTS, FEES & CHARGES	0	0	0
3415	MAPS AND PUBLICATIONS	0	0	0
3420	PUBLIC SAFETY	9,915	14,900	15,000
3430	MULTI PURPOSE FEES	210,531	105,000	85,000
3441	SEWER CHARGES	0	0	0
3460	AIRPORT GRANTS	100	0	150,000
3470	BASEBALL FEES	8,953	14,632	7,500
3480	SOCIAL HALL FEES	1,370	1,500	1,500
FINES & FORFEITURES				
3510	FINES	25,066	25,000	20,000
MISCELLANEOUS REVENUE				
3610	INTEREST INCOME	20,375	37,063	25,000
3620	RENTS & ROYALTIES	21,849	52,500	27,000
3640	SALE OF FIXED ASSETS	0	0	0
3650	SALE OF MATERIALS & SUPPLIES	13,963	19,500	6,500

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
3670		0	0	0
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER - GARFIELD COUNTY TRAVEL COUNCIL	0	0	0
3830	CONTRIBUTION FROM GENERAL FUND	0	0	0
3889	BEG CLASS "B" ROAD FUND BALANCE	0	0	0
3890	BEG GENERAL FUND BALANCE	0	113,922	105,874
TOTAL REVENUE & OTHER SOURCES		1,127,314	1,197,767	1,245,074

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4110	LEGISLATIVE	16,737	17,600	16,600
4121	CITY AND PRECINCT COURTS	9,847	13,731	11,931
4140	ADMINISTRATIVE	122,414	122,183	121,309
4150	NON-DEPARTMENTAL	0	0	0
4160	BUILDINGS	20,542	21,000	65,000
4170	ELECTIONS	2,414	0	3,000
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	100,200	156,000	103,500
4220	FIRE DEPARTMENT	72,152	43,580	41,580
4240	BUILDING INSPECTION	4,114	4,650	4,650
4253	ANIMAL CONTROL & REGULATION	916	4,000	9,000
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	HIGHWAYS	72,139	246,765	201,294
4420	SANITATION	7,649	24,600	14,100
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARKS	108,915	102,982	91,500
4560	EVENTS CENTER	420,371	299,900	240,736
4570	AIRPORT	19,944	14,100	205,200
4580	LIBRARIES	61,710	75,916	69,924
COMMUNITY & ECONOMIC DEVELOPMENT				
4620	COMMUNITY DEVELOPMENT	43,776	50,750	45,750
DEBT SERVICE				
4710	DEBT SERVICE	0	0	0
TRANSFERS & OTHER USES				
4880	CONTRIBUTION TO FUND BALANCE	43,274	0	0
TOTAL EXPENDITURES & OTHER USES		1,127,314	1,197,767	1,245,074

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - TELEVISION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	CHARGES FOR SERVICES - TELEVISION	0	0	0
OTHER SOURCES:				
3990	Usage of Begin Fund Balance	0	0	0
TOTAL REVENUES & OTHER SOURCES		<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
4010	TELEVISION	0	0	0
OTHER USES:				
4090	Budgeted Increase in Fund Bal	0	0	0
TOTAL EXPENDITURES & OTHER USES		<u>0</u>	<u>0</u>	<u>0</u>

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3930	CAPITAL GRANTS	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0
EXPENDITURES:				
4030	Begin Fund Balance	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0
4030	CAPITAL EXPENDITURES	0	0	0
TOTAL EXPENDITURES		0	0	0
Ending Fund Balance		0	0	0

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	WATER OPERATIONS	286,914	263,870	402,187
3720	INTEREST INCOME	10,330	1,000	1,000
3730	SALE OF MATERIALS	0	500	0
3740	CONTRACTS	0	250,000	50,000
3750	WATER RESOURCES - MAIN STREET	0	0	0
TOTAL OPERATING REVENUE:		297,244	515,370	453,187
OPERATING EXPENSES				
4010	PERSONAL SERVICES	63,387	87,153	94,690
4020	CONTRACTURAL SERVICES	4,995	4,000	4,000
4030	MATERIALS & SUPPLIES	33,870	34,217	35,000
4040	DEPRECIATION	45,484	0	0
4050	MISCELLANEOUS	15,385	10,000	12,000
4060	OTHER EQUIPMENT & PROJECTS	9,086	283,500	210,997
4070	BOND EXPENSE	34,891	96,500	96,500
TOTAL OPERATING EXPENSES:		206,898	515,370	453,187
OPERATING INCOME (LOSS)		90,346	0	0
NON-OPERATING REVENUE (EXPENSE)				
5500	TRANSFERS	0	0	0
NET INCOME (LOSS)		90,346	0	0

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGE FOR SERVICES-SEWER	249,215	252,000	253,000
3720	INTEREST	0	0	0
3730	OTHER-MISC	0	0	0
	TOTAL OPERATING REVENUE:	249,215	252,000	253,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	51,243	60,217	67,813
4020	CONTRACTURAL SERVICES	0	1,500	1,500
4030	MATERIALS & SUPPLIES	11,945	11,500	8,000
4040	MISCELLANEOUS	3,324	7,283	7,000
4050	DEPRECIATION	134,205	0	0
4060	OTHER - CAPITAL OUTLAY	6,438	6,000	3,187
4070	OTHER-BANK/PRINCIPAL EXPENSE	74,426	165,500	165,500
	TOTAL OPERATING EXPENSES:	281,581	252,000	253,000
	OPERATING INCOME (LOSS)	(32,366)	0	0
NON-OPERATING REVENUE (EXPENSE)				
5300	FROM CASH ACCOUNT	0	0	0
	NET INCOME (LOSS)	(32,366)	0	0